

**New Hampshire Insurance Department  
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## **Insurance Department Press Release**

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### **For Immediate Release**

October 11, 2002

### **NOTICE WORKERS' COMPENSATION RATE HEARING**

The New Hampshire Insurance Department announced today that it will be conducting a public hearing on the National Council on Compensation Insurance's (NCCI, Inc.) 2003 Workers' Compensation rate proposal. The purpose of the hearing will be the presentation of evidence by NCCI to support the rate proposal received by the Department on August 21, 2002 and in subsequent interrogatories, and to invite public comment regarding this rate proposal.

The NCCI rate proposal as submitted provides the following:

- For the voluntary market, an average overall increase in the advisory loss costs of 1.0%.
- For the residual market, an average overall premium level increase of 7.0%.
- Classification swing limits of + or - 25% from the overall industry group premium level change.
- An expense constant that would increase from \$185 to \$210.
- A minimum premium multiplier that would increase from 165 to 175.
- A proposed increase in the rate differential for residual market risks from 15% to 18%.
- Impact of approving the Assigned Risk Adjustment Program (ARAP) to be effective January 1, 2003 to the overall market.
- Decrease in the residual market commission provision from 4.28% to 3.48%.
- Increase the NCCI administration and other expense provisions from 5.00% to 8.00%.

The hearing will be open to the public and public testimony will be invited. The hearing will be conducted pursuant to the provisions of RSA Chapter 400-A. It will be held on:

**November 1, 2002**

**10:00 AM**

**at the**

**New Hampshire Insurance Department  
56 Old Suncook Road  
Concord, New Hampshire**

For additional information please contact Assistant Commissioner Roger Sevigny at 603-271-2261.

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